

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2008

(Rs. In Lakhs)

Particulars	3 months ended 30.09.2008	Year to Date figures for year 30.09.2008	Year to Date figures for the year ended 30.09.2007	Previous accounting year ended 31.03.2008
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	4,709.30	7,777.51	6,047.41	13,402.08
(b) Other Operating Income	-	-	-	-
Total	4,709.30	7,777.51	6,047.41	13,402.08
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	(495.76)	(626.40)	(179.13)	178.55
b. Consumption of raw materials	2,853.29	4,268.73	3,494.45	5,315.08
c. Purchase of traded goods	341.05	866.55	287.27	2,356.85
d. Employees cost	259.23	479.70	387.46	802.36
e. Depreciation	98.23	194.85	185.78	372.12
f. Other expenditure	840.43	1,256.53	872.16	2,186.85
g. Total	3,896.48	6,439.95	5,047.99	11,211.81
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	812.82	1,337.56	999.42	2,190.27
4. Other Income	31.19	51.12	24.51	120.30
5. Profit before Interest and Exceptional Items (3+4)	844.01	1,388.68	1,023.93	2,310.57
6. Interest	144.15	350.50	340.27	708.35
7. Profit after Interest but before Exceptional Items (5-6)	699.86	1,038.18	683.66	1,602.22
8. Exceptional items	Nil	Nil	Nil	Nil
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	699.86	1,038.18	683.66	1,602.22
10. Tax expense				
- Current tax	71.00	118.00	89.00	197.00
- Deferred tax	(1.15)	(9.15)	(16.79)	(32.00)
- Fringe Benefit tax	4.00	7.00	6.00	14.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	626.01	922.33	605.45	1,423.22
12. Extraordinary Item (net of tax expense Rs. ___Nil___)	Nil	Nil	Nil	Nil
13. Net Profit(+)/ Loss(-) for the period (11-12)	626.01	922.33	605.45	1,423.22
14. Paid-up equity share capital (Face value Rs. 10 per share)	220,000,000.00	220,000,000.00	153,842,800.00	153,842,800.00
15. Reserve excluding Revaluation Reserves as per balance sheet as at 31.03.2008				270.72
16. Earnings Per Share (EPS)				
Basic and diluted EPS (Not Annualised)	3.06	4.51	3.97	9.27
17. Public Shareholding				
- No. of shares	6,972,320	6,972,320	356,600	356,600
- Percentage of shareholding	31.69	31.69	2.32	2.32

Segment wise Revenue, Results and Capital Employed

(Rs in Lakhs)

Particulars	3 months ended 30.09.2008	Year to date figures for period ended 30.09.2008	Year to date figures for the period ended 30.09.2007	Previous accounting year ended 31.03.2008
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(a) Wood Based	3,393.46	6,097.58	5,388.65	10,914.47
(b) Paper Based	1,315.83	1,679.93	370.34	2,077.89
(c) Others	-	-	288.42	409.72
(d) Unallocated				
Total	4,709.30	7,777.51	6,047.41	13,402.08
Less: Inter Segment Revenue				
Net sales/Income From Operations	4,709.30	7,777.51	6,047.41	13,402.08
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment				
(a) Wood Based	860.03	1,625.94	1,053.47	1,410.30
(b) Paper Based	382.31	408.87	73.03	1,100.83
(c) Others	-	-	17.81	20.44
(d) Unallocated				
Total	1,242.34	2,034.81	1,144.31	2,531.58
Less: (i) Interest	144.15	349.29	340.27	708.35
(ii) Other Un-allocable Expenditure net off	429.50	698.46	147.15	341.32

(iii) Un-allocable income	31.17	51.12	26.77	120.31
Total Profit Before Tax	699.86	1,038.18	683.66	1,602.22
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Wood Based	7,167.02	7,167.02	2,179.00	2,478.06
(b) Paper Based	2,672.64	2,672.64	986.09	893.50
(c) Others	-	-	66.88	49.14
(d) Unallocated	3,769.28	3,769.28	5,685.81	6,256.07
Total	13,608.94	13,608.94	8,917.79	9,676.77

Notes :

- The above results have been reviewed by the Audit Committee in its meeting held on October 20, 2008 and approved by the Board of Directors in its Board meeting dated 20.10.2008
- The above results have been reviewed by the Statutory Auditors of the Company.
- The Board of directors of the Company in their meeting held on 20th October, 2008 inter alia has declared an interim dividend of Rs. 2 per equity share . (20% on par value of Rs. 10 per equity share) for the financial year 2008-09 to all categories of shareholders excluding Promoters & Promoters Group Shareholders of the Company. The Promoters and Promoters Group Shareholders have waived their right to receive interim dividend for the year ended 31st March, 2009. The record date for the payment of interim dividend is fixed on November 5, 2008.
- The Company has inaugurated the new factory at Chintamani, Karnatka for the manufacturing of Prelaminated Particle Board and Decorative Plywood on 09.10.08
- The Company has completed its Initial Public Offering (IPO) and issued and allotted 66,15,720 equity shares of Rs 10 each at a premium of Rs.64.
- The Company's Shares got listed at the National Stock Exchange of India Ltd and Bombay Stock Exchange Ltd from July 04, 2008 and hence the comparative figures for the previous year are not furnished.
- The particulars of proceeds raised from the issue and its actual utilisation upto September 30, 2008 for the stated purposes in prospectus are given below:

Funds received upto September 30, 2008

Equity Share Capital : Rs. 66157200

Share Premium : Rs. 423406080

Total: Rs. 489563280

Actual Utilisation Upto September 30, 2008:

Particulars	Rs.in Lakhs
Chintamani Projects	1,370.00
IPO Expenses	492.76
Capex - Rudrapur Projects	132.87
Reduction of working Capital Liability	2,900.00
Total	4,895.63

8 No of investor complaint during the quarter ended 30.09.2008: Opening: Nil; Received 53; Resolved 53, Pending Nil.

9. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

10. There are no exceptional / extraordinary items during the quarter / year ended September 30, 2008.

11. The Company has adjusted the IPO issue expenses of Rs.492.76 Lakhs against the securities premium amount.

Date: October 20, 2008

Place: Bangalore

For Archidply Industries Limited

Shyam Daga
Joint Managing Director