

**ARCHIDPLY INDUSTRIES LIMITED**

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010**

(Rs. In Lakhs)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	3,584.79	3,783.53	15132.47	15,040.95
<b>Total</b>	<b>3,584.79</b>	<b>3,783.53</b>	<b>15,132.47</b>	<b>15,040.95</b>
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	(704.32)	(123.71)	(2,125.52)	(837.65)
b. Consumption of raw materials	1,774.40	1,233.49	8,071.57	6,999.60
c. Purchase of traded goods	809.16	740.74	2,492.64	2,147.56
d. Employees cost	418.42	300.63	1,345.71	1,078.35
e. Depreciation	146.56	89.86	432.86	345.20
f. Other expenditure	1,073.00	965.12	3,403.03	3,006.41
g. Total	<b>3,517.22</b>	<b>3,206.13</b>	<b>13,620.29</b>	<b>12,739.47</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>67.57</b>	<b>577.40</b>	<b>1,512.18</b>	<b>2,301.48</b>
4. Other Income	169.70	20.70	404.51	131.41
5. Profit before Interest and Exceptional Items (3+4)	237.27	598.10	1,916.69	2,432.89
6. Interest	226.28	283.80	975.01	778.52
7. Profit after Interest but before Exceptional Items (5-6)	10.99	314.30	941.68	1,654.37
8. Exceptional items	Nil	Nil	Nil	Nil
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>10.99</b>	<b>314.30</b>	<b>941.68</b>	<b>1,654.37</b>
10. Tax expense				
- Current tax	2.00	39.00	160.00	190.00
- Deferred tax	(31.18)	37.34	(16.18)	26.63
- Fringe Benefit tax	-	3.00	-	13.00
- Corporate Dividend tax	-	37.39	-	61.09
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	40.17	197.57	797.86	1,363.65
12. Extraordinary Item (net of tax expense Rs. Nil)	Nil	Nil	Nil	Nil
13. Net Profit(+)/ Loss(-) for the period (11-12)	40.17	197.57	797.86	1,363.65
14. Paid-up equity share capital (Face value Rs. 10 per share)	2,200.00	2,200.00	2,200.00	2,200.00
15. Reserve excluding Revaluation Reserves as per balance sheet	-	-	8,243.08	7,452.79
16. Earnings Per Share (EPS) Basic and diluted EPS (Not Annualised)	0.18	0.97	3.63	6.67
17. Public Shareholding				
- No. of shares	6,423,057	6,972,320	6,423,057	6,972,320
- Percentage of shareholding	29.20%	31.69%	29.20%	31.69%
<b>Promoter &amp; Promoter Group Shareholding</b>				
a) Pledged/Encumbered				
No. of Shares	Nil	Nil	Nil	Nil
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	Nil	Nil	Nil	Nil
Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non -encumbered				
No. of Shares	15,576,943	15,027,680	15,576,943	15,027,680
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the Company)	70.80%	68.31%	70.80%	68.31%

**Segment wise Revenue, Results and Capital Employed**

(Rs in Lakhs)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b>				
(a) Wood Based	2,762.20	3,345.32	12,467.09	12,074.52
(b) Paper Based	822.59	438.21	2,665.38	2,966.43
(c) Others	-	-	-	-
(d) Unallocated				
<b>Total</b>	<b>3,584.79</b>	<b>3,783.53</b>	<b>15,132.47</b>	<b>15,040.95</b>
Less: Inter Segment Revenue				
<b>Net sales/Income From Operations</b>	<b>3,584.79</b>	<b>3,783.53</b>	<b>15,132.47</b>	<b>15,040.95</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>				
(a) Wood Based	974.83	748.74	4,509.54	3,420.26
(b) Paper Based	317.70	189.00	954.04	1,334.97
(c) Others	-	-	-	-
(d) Unallocated				
<b>Total</b>	<b>1,292.53</b>	<b>937.74</b>	<b>5,463.58</b>	<b>4,755.23</b>
Less: (i) Interest	226.28	283.80	975.01	778.52
(ii) Other Un-allocable Expenditure net off	1,224.96	360.34	3951.40	2,453.75
Add : Un-allocable income	169.70	20.70	404.51	131.41
<b>Total Profit Before Tax</b>	<b>10.99</b>	<b>314.30</b>	<b>941.68</b>	<b>1,654.37</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)				
(a) Wood Based	8,085.10	10,832.52	8,085.10	10,832.52
(b) Paper Based	2,101.57	2,849.44	2,101.57	2,849.44
(c) Others	-	-	-	-
(d) Unallocated	7,747.17	2,685.56	7,747.17	2,685.56
<b>Total</b>	<b>17,933.84</b>	<b>16,367.52</b>	<b>17,933.84</b>	<b>16,367.52</b>

**Statement of Assets and Liabilities**

(Rs in Lakhs)

Particulars	Year ended	Year ended
	31.03.2010	31.03.2009
	Audited	Audited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	2,200.00	2,200.00
(b) Reserves and Surplus	8,243.08	7,452.79
<b>LOAN FUNDS</b>	<b>7,461.96</b>	<b>6,660.89</b>
Deferred Tax Liability	28.80	44.99
<b>TOTAL</b>	<b>17,933.84</b>	<b>16,358.67</b>
<b>FIXED ASSETS</b>	<b>5,966.22</b>	<b>5,535.32</b>
<b>INVESTMENTS</b>	<b>2.40</b>	<b>2.36</b>
<b>CURRENT ASSETS, LOANS, AND ADVANCES</b>		
(a) inventories	7,714.53	5,006.25
(b) Sundry Debtors	6,001.07	6,099.21
(c) Cash and Bank Balance	792.63	928.42
(d) Loans and Advances	2,010.54	1,954.71
Less: Current Liabilities and Provisions		
(a) Liabilities	4,452.57	3,046.31
(b) Provisions	160.00	203.00
MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED)	59.02	81.71
<b>TOTAL</b>	<b>17,933.84</b>	<b>16,358.67</b>

- The above results have been reviewed by the Audit Committee in its meeting held on 29th May, 2010 and approved by the Board of Directors in its Board meeting dated 29th May.
- The above results have been audited by the Statutory Auditors of the Company.
- Due to the labour issues at the Mysore Factory, the production has been affected during the last quarter and there has been temporary suspension of operations at the factory.
- No. of investor complaint during the quarter ended 31.03.2010: Opening: Nil; Received 4; Resolved 4, Pending Nil.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- There are no exceptional / extraordinary items during the quarter / year ended March 31, 2010.
- The Board of Directors in its meeting have allotted 51500 shares to the employees who have exercised the option under Employee Stock Option Scheme 2009 as approved by Compensation Committee in its meeting held on 29th May 2010.

Date: May 29,2010  
Place: Bangalore

For Archidply Industries Ltd.,

Shyam Daga  
Managing Director