

28.08.2020

The General Manager
Department of Corporate Services
BSE Limited
Floor 25th, P J Towers,
Dalal Street
Mumbai – 400 001

Scrip Code - 532994

Dear Sir,

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051

NSE Stock Code - Archidply

Sub: Outcome of Board Meeting

The meeting of Board of Directors of Archidply Industries Limited (the "Company") is held today, i.e. on Friday, August 28, 2020 that commenced at 11:30 A.M and concluded at **2.10 PM.**

Pursuant to regulation 30 & 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Un-audited financial results for the year ended on 30th June, 2020 along with Limited Review Report of Statutory Auditors;
2. Notice & Directors Report for its 25th Annual General Report of the Company to be held on Tuesday, 29th September, 2020 through Video Conferencing (VC)/ other audio-visual mode (OAVM).

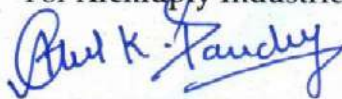
Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results for the quarter ended on 30.06.2020 along with Limited Review Report of Statutory Auditors is duly enclosed.

This is for your kind information, record and appropriate dissemination.

Thanking You!

Yours Faithfully

For Archidply Industries Limited



Atul Krishna Pandey
Company Secretary & Compliance Officer



Encl: as above



**Limited Review Report On Quarterly Unaudited Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors of Archidply Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Archidply Industries Limited for the quarter ended 30th June, 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 28, 2020. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We draw our attention to note no. 7 on the statement which describes the uncertainties and the impact of COVID -19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of the matter.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti Jhavar & Co.
Chartered Accountants
ERN: 328818E

Priti Jhavar

(Priti Jhavar)
(Membership No. 303053)

UDIN- 20303053AAAABN4464

Place: Bangalore

Date: 28.08.2020



ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Rs. In Lakhs)

Particulars	3 Months		Year ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	UnAudited	Audited	UnAudited	Audited
1. Income				
a. Revenue from operations	2,537.16	8,118.91	6,336.88	26,731.04
b. Other Income	1.06	61.60	15.73	113.68
Total Income (1)	2,538.22	6,180.51	6,352.60	26,844.72
2. Expenditure				
a. cost of materials consumed	821.22	2,124.21	2,859.84	10,584.03
b. Purchases of stock -in -trade	594.54	1,498.98	1,094.12	6,072.47
c.Changes in inventories of finished goods, work in progress and stock in trade	230.21	357.60	(394.87)	(277.88)
d. Employee benefits expense	453.49	800.08	699.77	2,666.66
e. Finance Costs	154.31	148.60	178.30	669.23
f. Depreciation and amortisation expense	81.19	123.97	120.86	491.22
g. Other expenditure	458.20	1,244.73	1,657.33	6,013.99
Total Expenditure (2)	2,793.15	6,098.16	6,215.36	26,199.71
3. Profit from before Exceptional items & tax(1-2)	(254.94)	82.35	137.25	645.01
4. Prior Period Income(+)/(-)Expenditure	-	(3.00)	(0.14)	3.34
5. Profit Before Taxation	(254.94)	79.36	137.11	648.35
6. Tax Expense				
- Current tax	-	109.30	7.01	220.37
- Taxes for earlier year	-	91.30	-	91.30
- Deferred tax	(64.69)	(3.88)	(14.94)	(41.11)
7. Profit for the period from continuing operations	(190.25)	(117.36)	145.04	377.79
8. Other Comprehensive Income				
A i) Items that will not be reclassified to profit or loss	-	-	-	-
Defined benefit plan actuarial gains/(losses)	(3.50)	(12.89)	(0.04)	(13.80)
ii) Income Tax relating to items that will not be reclassified to profit or loss	0.88	3.08	0.01	3.38
B i) Items that will be reclassified to profit or loss				
Diminution in the value of Investment	-	(0.14)	-	(0.14)
ii) Income Tax relating to items that will not be reclassified to profit or loss				
Total	(2.62)	(9.96)	(0.03)	(10.56)
9. Total Comprehensive income for the period (7+8)	(192.87)	(127.32)	145.01	367.23
10 (a) Paid up Equity Share Capital(face Value Rs.10/- per share)	2,206.50	2,206.50	2,206.50	2,206.50
10 (b) Reserves				6,671.82
11. Earnings Per Share (EPS)				
Basic and diluted EPS *				
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	(0.86)	(0.53)	0.66	1.71

* Not Annualised for Quarter



Signature

Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months	3 Months	3 Months	Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	UnAudited	Audited	UnAudited	Audited
1. Segment Revenue (Gross)				
(a) Wood Based	1,381.34	3,683.15	3,513.88	15,732.00
(b) Paper Based	1,145.84	2,407.35	2,805.37	10,921.18
(c) Others	-	-	-	-
(d) Unallocated	9.97	28.41	17.62	77.86
Total	2,537.16	6,118.91	6,336.88	26,731.04
Less: Inter Segment Revenue	-	-	-	-
Income From Operations	2,537.16	6,118.91	6,336.88	26,731.04
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)				
(a) Wood Based	379.32	746.40	1,161.71	4,002.79
(b) Paper Based	343.01	536.05	1,062.76	3,940.31
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
Total	722.33	1,282.45	2,224.47	7,943.09
Less: (i) Interest	154.31	148.60	178.30	669.23
(ii) Other Un-allocable Expenditure net off	837.50	1,154.41	1,942.45	6,834.21
(iii) Un-allocable income	14.53	99.91	33.39	208.69
Total Profit Before Tax	(254.94)	79.36	137.11	648.35
3. Segment Assets				
(a) Wood Based	8,925.31	9,738.83	9,677.70	9,738.83
(b) Paper Based	8,453.81	7,962.76	9,058.76	7,962.76
(c) Others	-	-	-	-
(d) Unallocated	1,895.73	1,715.79	1,774.00	1,715.79
Total	19,074.86	19,417.38	20,510.46	19,417.38
4. Segment Liability				
(a) Wood Based	2,448.59	2,843.59	2,988.20	2,843.59
(b) Paper Based	2,031.15	1,974.02	2,385.68	1,974.02
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
Total	4,479.74	4,817.61	5,373.88	4,817.61
5. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) Wood Based	6,476.72	6,895.24	6,689.50	6,895.24
(b) Paper Based	6,422.66	5,988.74	6,673.08	5,988.74
(c) Others	-	-	-	-
(d) Unallocated	1,695.73	1,715.79	1,774.00	1,715.79
Total	14,595.12	14,599.77	15,136.59	14,599.77



Signature

Notes

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 28th August, 2020.
2. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
3. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever necessary.
4. The Company has not discontinued any of its operations during the period under review.
5. There are no exceptional / extraordinary items during the Year ended 31, March, 2020 and quarter ended 30th June, 2020.
6. During the period under review company has charged depreciation on single shift basis on the basis of its working.
7. The disruption due to the pandemic COVID-19 is substantial in the business operation. The intermittent lockdowns due to the pandemic had created high level of uncertainty in economic activities during the quarter ended on 30th June' 2020. The plant and the offices of the company were shut since 24th March 2020 till 22nd April 2020 had severely impacted the operational performance both in terms of sales volume and profitability for the quarter. The business operation was near halt during this period and even post resumption of the plant, the operation level was nearly at 40%. However there is progressive improvement ever since the resumption and the management is expecting the demand for the products will be restored once the COVID situation comes under control. The company has considered the possible effects that may result from the pandemic on the carrying amount of property, plant and equipment, intangible assets, investments, inventories, trade receivables and other current assets. Management believes that it has considered the possible impacts in the financial statements and no further adjustments are required to be taken. However the result of the subsequent period is highly dependent on the situation as they evolve, hence the eventual outcome may be different from that as estimated as at the date of the approval of these financial results.

Date: August 28, 2020
Place: New Delhi



For Archidply Industries Ltd.,


Rajiv Daga
Managing Director