



## ARCHIDPLY INDUSTRIES LTD.

Corp. Office : 2/9, 1st Floor, W.H.S. Kirti Nagar, New Delhi-110015 (India)  
Ph : 011 - 45642555, 45530828, 42665112 Email : corporate@archidply.com

February 07, 2023  
The General Manager  
Department of Corporate Services  
BSE Limited  
Floor 25<sup>th</sup>, P J Towers,  
Dalal Street  
Mumbai — 400 001

Scrip Code – 532994

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051

NSE Stock Code – Archidply

Dear Sir,

### Sub: Outcome of Board Meeting

The meeting of Board of Directors of Archidply Industries Limited (the “Company”) is held today, i.e. on Tuesday, February 07, 2023 that commenced at 01:30 PM and concluded at 3:15 P.m.

Pursuant to regulation 30 & 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Considered and approved Un-Audited Financial Results (Standalone & Consolidated) along with Limited Review Report for the quarter and nine months ended December 31, 2022, which had been duly reviewed and recommended by the Audit Committee.

This is for your kind information, record and appropriate dissemination.

Thanking You!

Yours Faithfully

For Archidply Industries Limited

Atul Krishna Pandey  
Company Secretary

Encl: as above

**Limited Review Report On Unaudited Standalone Financial Results of the  
Company for the Quarter ended and Year to Date results Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

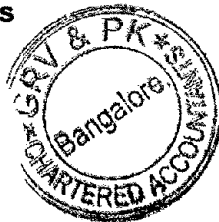
To,  
The Board of Directors of Archidply Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Archidply Industries Limited for the period ended December 31, 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
2. This Standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK  
Chartered Accountants  
FRN: 008099S



(Kamal Kishore)  
(Membership No. 205819)



UDIN-23205819 B6xZUD1748  
Place: Bangalore  
Date: 07.02.2023

**ARCHIDPLY INDUSTRIES LIMITED**

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,

Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand

website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2022**

(Rs. In Lakhs)

Particulars	3 Months ended 31.12.2022	3 Months ended 30.09.2022	3 Months ended 31.12.2021	9 Month ended 31.12.2022	9 Month ended 31.12.2021	Year ended 31.03.2022
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Income</b>						
a. Revenue from operations	10,303.19	10,344.93	8,157.73	30,158.91	21,170.64	30,628.33
b. Other Income	34.62	17.49	19.86	203.62	51.21	84.23
<b>Total Income (1)</b>	<b>10,337.81</b>	<b>10,362.42</b>	<b>8,177.59</b>	<b>30,362.53</b>	<b>21,221.85</b>	<b>30,712.56</b>
<b>2. Expenditure</b>						
a. cost of materials consumed	3,605.91	3,856.80	3,772.50	11,518.76	9,560.05	13,548.64
b. Purchases of stock -in -trade	3,087.69	3,108.07	1,780.31	8,662.03	4,522.14	6,707.17
c.Changes in inventories of finished goods, work in progress and stock in trade	294.15	(139.45)	(109.43)	(169.86)	(539.79)	(650.48)
d. Employee benefits expense	709.84	776.85	676.57	2,153.30	1,980.86	2,662.17
e. Finance Costs	172.57	131.19	111.45	418.54	332.51	467.58
f. Depreciation and amortisation expense	101.69	99.46	104.25	299.82	300.16	402.86
g. Other expenditure	2,077.04	2,124.06	1,512.33	6,247.09	4,313.90	6,416.45
<b>Total Expenditure (2)</b>	<b>10,048.88</b>	<b>9,956.78</b>	<b>7,847.98</b>	<b>29,129.67</b>	<b>20,469.83</b>	<b>29,554.38</b>
<b>3. Profit from before Exceptional items &amp; tax(1-2)</b>	<b>288.93</b>	<b>405.64</b>	<b>329.61</b>	<b>1,232.86</b>	<b>752.02</b>	<b>1,158.17</b>
<b>4. Prior Period Income(+)/(-)Expenditure</b>	-	-	(0.06)	-	(0.02)	5.31
<b>5. Profit Before Taxation</b>	<b>288.93</b>	<b>405.64</b>	<b>329.55</b>	<b>1,232.86</b>	<b>752.00</b>	<b>1,163.48</b>
<b>6. Tax Expense</b>						
- Current tax	81.00	121.00	90.00	306.00	225.00	345.00
-Tax on BuyBack	-	-	-	-	-	-
- Taxes for earlier year	-	-	-	-	0.12	-
- Deferred tax	(14.76)	(15.22)	(5.07)	(34.30)	(30.12)	(29.00)
<b>7. Profit for the period from continuing operations</b>	<b>222.69</b>	<b>299.86</b>	<b>244.62</b>	<b>961.16</b>	<b>557.00</b>	<b>847.48</b>
<b>8. Other Comprehensive Income</b>						
A i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Defined benefit plan actuarial gains/(losses)	3.00	3.00	3.75	9.00	11.25	11.62
ii) Income Tax relating to items that will not be reclassified to profit or loss	0.76	0.76	0.94	2.27	2.83	2.92
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Diminution in the value of Investment	-	-	-	-	-	0.74
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total</b>	<b>3.76</b>	<b>3.76</b>	<b>4.69</b>	<b>11.27</b>	<b>14.08</b>	<b>15.29</b>
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>226.45</b>	<b>303.62</b>	<b>249.31</b>	<b>972.43</b>	<b>571.08</b>	<b>862.77</b>
<b>10 (a) Paid up Equity Share Capital( face Value Rs.10/- per share)</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>
<b>10 (b) Reserves</b>						
<b>11. Earnings Per Share (EPS)</b>						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	1.12	1.51	1.23	4.84	2.80	4.27



Segment wise Revenue, Results and Capital Employed

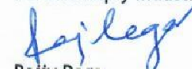
(Rs. In Lakhs)

Particulars	3 Months ended 31.12.2022	3 Months ended 30.09.2022	3 Months ended 31.12.2021	9 Month ended 31.12.2022	9 Month ended 31.12.2021	Year ended 31.03.2022
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Segment Revenue ( Gross)</b>						
(a) Wood Based	6,532.24	6,119.29	4,510.32	18,234.91	11,807.65	17,139.72
(b) Paper Based	3,751.52	4,204.18	3,631.08	11,858.71	9,327.14	13,428.32
(c) Others	-	-	-	-	-	-
(d) Unallocated	19.44	21.46	16.32	65.30	35.85	60.30
<b>Total</b>	<b>10,303.19</b>	<b>10,344.93</b>	<b>8,157.73</b>	<b>30,158.91</b>	<b>21,170.64</b>	<b>30,628.35</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Income From Operations</b>	<b>10,303.19</b>	<b>10,344.93</b>	<b>8,157.73</b>	<b>30,158.91</b>	<b>21,170.64</b>	<b>30,628.35</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>						
(a) Wood Based	830.76	965.08	1,237.37	2,784.96	3,457.48	4,875.05
(b) Paper Based	921.60	1,025.36	839.86	2,717.67	2,475.43	3,773.30
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>1,752.36</b>	<b>1,990.44</b>	<b>2,077.23</b>	<b>5,502.63</b>	<b>5,932.91</b>	<b>8,648.35</b>
Less: (i) Interest	172.57	131.19	111.45	418.54	332.51	467.58
(ii) Other Un-allocable Expenditure net off	1,344.90	1,492.56	1,672.36	4,120.14	4,935.43	7,167.12
(iii) Un-allocable income	54.05	38.94	36.13	268.91	87.04	149.83
<b>Total Profit Before Tax</b>	<b>288.93</b>	<b>405.64</b>	<b>329.55</b>	<b>1,232.86</b>	<b>752.00</b>	<b>1,163.48</b>
<b>3. Segment Assets</b>						
(a) Wood Based	13,245.98	11,935.33	8,920.17	13,245.98	8,920.17	9,428.59
(b) Paper Based	7,512.31	8,368.73	8,008.37	7,512.31	8,008.37	8,370.23
(c) Others	-	-	-	-	-	-
(d) Unallocated	2,291.64	2,293.89	2,225.43	2,291.64	2,225.43	2,130.43
<b>Total</b>	<b>23,049.92</b>	<b>22,597.95</b>	<b>19,153.97</b>	<b>23,049.92</b>	<b>19,153.97</b>	<b>19,929.24</b>
<b>4. Segment Liability</b>						
(a) Wood Based	3,780.57	3,630.18	3,048.22	3,780.57	3,048.22	2,985.86
(b) Paper Based	2,458.62	2,514.86	2,407.86	2,458.62	2,407.86	2,339.31
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>6,239.20</b>	<b>6,145.04</b>	<b>5,456.08</b>	<b>6,239.20</b>	<b>5,456.08</b>	<b>5,325.17</b>
<b>5. Capital Employed</b>						
(Segment assets - Segment Liabilities)						
(a) Wood Based	9,465.40	8,305.15	5,871.95	9,465.40	5,871.95	6,442.73
(b) Paper Based	5,053.68	5,853.87	5,600.51	5,053.68	5,600.51	6,030.92
(c) Others	-	-	-	-	-	-
(d) Unallocated	2,291.64	2,293.89	2,225.43	2,291.64	2,225.43	2,130.43
<b>Total</b>	<b>16,810.72</b>	<b>16,452.91</b>	<b>13,697.89</b>	<b>16,810.72</b>	<b>13,697.89</b>	<b>14,604.08</b>

**Notes**

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 07th February, 2023. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended and quarter ended 31st December, 2022.
2. This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
4. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever.
5. The Company has not discontinued any of its operations during the period under review.
6. There are no exceptional / extraordinary items during the period ended 31st December, 2022 and quarter ended 31st December, 2022.

For Archidply Industries Ltd.,

  
Rajiv Daga  
Managing Director

Date: February 07, 2023

Place: Delhi



**Limited Review Report On Unaudited Consolidated Financial Results of the Company for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of **Archidply Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Archidply Industries Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended ('Listing Regulations').
2. This Consolidated statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Parent:**

Archidply Industries Limited (AIL)

**Subsidiary:**

Archidpanel Industries Private Limited (wholly owned subsidiary of AIL)

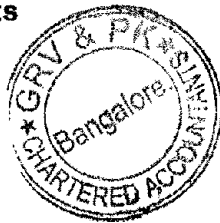


5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK  
Chartered Accountants  
FRN: 008099S



(Kamal Kishore)  
(Membership No. 205819)



UDIN-23205819 BGXZUC8819  
Place: Bangalore  
Date: 07.02.2023



**ARCHIDPLY INDUSTRIES LIMITED**

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,

Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand

website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2022**

(Rs. In Lakhs)

Particulars	3 Months ended 31.12.2022	3 Months ended 30.09.2022	9 Month ended 31.12.2022	Year ended 31.03.2022
	UnAudited	UnAudited	UnAudited	Audited
<b>1. Income</b>				
a. Revenue from operations	10,599.42	10,655.32	30,765.53	30,628.33
b. Other Income	35.16	17.49	204.16	84.23
<b>Total Income (1)</b>	<b>10,634.58</b>	<b>10,672.81</b>	<b>30,969.69</b>	<b>30,712.56</b>
<b>2. Expenditure</b>				
a. cost of materials consumed	3,605.91	3,856.60	11,518.76	13,548.64
b. Purchases of stock -in -trade	3,358.24	3,460.50	9,285.00	6,707.17
c.Changes in inventories of finished goods, work in progress and stock in trade	290.18	(213.92)	(248.30)	(650.48)
d. Employee benefits expense	714.61	785.63	2,175.30	2,662.17
e. Finance Costs	172.57	131.18	418.54	467.58
f. Depreciation and amortisation expense	102.47	99.55	300.75	402.86
g. Other expenditure	2,090.23	2,137.66	6,275.87	6,418.24
<b>Total Expenditure (2)</b>	<b>10,334.20</b>	<b>10,257.19</b>	<b>29,725.92</b>	<b>29,556.17</b>
<b>3. Profit from before Exceptional items &amp; tax(1-2)</b>	<b>300.38</b>	<b>415.62</b>	<b>1,243.77</b>	<b>1,156.39</b>
<b>4. Prior Period Income(+)/(-)Expenditure</b>	-	-	-	5.31
<b>5. Profit Before Taxation</b>	<b>300.38</b>	<b>415.62</b>	<b>1,243.77</b>	<b>1,161.69</b>
<b>6. Tax Expense</b>				
- Current tax	84.00	121.00	309.00	345.00
-Tax on BuyBack	-	-	-	-
- Taxes for earlier year	-	-	-	-
- Deferred tax	(14.84)	(15.19)	(34.35)	(29.00)
<b>7. Profit for the period from continuing operations</b>	<b>231.22</b>	<b>309.81</b>	<b>969.12</b>	<b>845.69</b>
<b>8. Other Comprehensive Income</b>				
A i) Items that will not be reclassified to profit or loss	-	-	-	-
Defined benefit plan actuarial gains/(losses)	3.00	3.00	9.00	11.62
ii) Income Tax relating to items that will not be reclassified to profit or loss	0.76	0.76	2.27	2.92
B i) Items that will be reclassified to profit or loss				
Diminution in the value of Investment	-	-	-	0.74
ii) Income Tax relating to items that will not be reclassified to profit or loss				
<b>Total</b>	<b>3.76</b>	<b>3.76</b>	<b>11.27</b>	<b>15.29</b>
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>234.98</b>	<b>313.55</b>	<b>980.38</b>	<b>860.98</b>
<b>10 (a) Paid up Equity Share Capital( face Value Rs.10/- per share)</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>	<b>1,986.50</b>
<b>10 (b) Reserves</b>				
<b>11. Earnings Per Share (EPS)</b>				
Basic and diluted EPS *				
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	1.16	1.56	4.88	4.26

**Segment wise Revenue, Results and Capital Employed**

(Rs. In Lakhs)

Particulars	3 Months ended 31.12.2022 UnAudited	3 Months ended 30.09.2022 UnAudited	9 Month ended 31.12.2022 UnAudited	Year ended 31.03.2022 Audited
<b>1. Segment Revenue ( Gross)</b>				
(a) Wood Based	6,828.46	6,429.68	18,841.52	17,139.72
(b) Paper Based	3,751.52	4,204.18	11,858.71	13,428.32
(c) Others	-	-	-	-
(d) Unallocated	19.44	21.46	65.30	60.30
<b>Total</b>	<b>10,599.42</b>	<b>10,655.32</b>	<b>30,765.53</b>	<b>30,628.35</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-
<b>Income From Operations</b>	<b>10,599.42</b>	<b>10,655.32</b>	<b>30,765.53</b>	<b>30,628.35</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>				
(a) Wood Based	841.65	964.54	2,795.32	4,875.05
(b) Paper Based	921.60	1,025.36	2,717.67	3,773.30
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
<b>Total</b>	<b>1,763.25</b>	<b>1,989.90</b>	<b>5,512.98</b>	<b>8,648.35</b>
<b>Less: (i) Interest</b>	<b>172.57</b>	<b>131.19</b>	<b>418.54</b>	<b>467.58</b>
<b>(ii) Other Un-allocable Expenditure net off</b>	<b>1,344.90</b>	<b>1,482.05</b>	<b>4,120.14</b>	<b>7,168.90</b>
<b>(iii) Un-allocable income</b>	<b>54.60</b>	<b>38.94</b>	<b>269.46</b>	<b>149.83</b>
<b>Total Profit Before Tax</b>	<b>300.38</b>	<b>415.62</b>	<b>1,243.77</b>	<b>1,161.69</b>
<b>3. Segment Assets</b>	-	-	-	-
(a) Wood Based	15,373.92	13,652.75	15,373.92	9,426.79
(b) Paper Based	7,512.31	8,368.73	7,512.31	8,370.23
(c) Others	-	-	-	-
(d) Unallocated	2,291.64	2,293.89	2,291.64	2,130.43
<b>Total</b>	<b>25,177.87</b>	<b>24,315.38</b>	<b>25,177.87</b>	<b>19,927.45</b>
<b>4. Segment Liability</b>				
(a) Wood Based	3,988.90	5,349.96	3,988.90	2,985.86
(b) Paper Based	2,458.62	2,514.86	2,458.62	2,339.31
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
<b>Total</b>	<b>6,447.52</b>	<b>7,864.82</b>	<b>6,447.52</b>	<b>5,325.17</b>
<b>5. Capital Employed</b>				
(Segment assets - Segment Liabilities)				
(a) Wood Based	11,385.03	8,302.79	11,385.03	6,440.93
(b) Paper Based	5,053.68	5,853.88	5,053.68	6,030.92
(c) Others	-	-	-	-
(d) Unallocated	2,291.64	2,293.89	2,291.64	2,130.43
<b>Total</b>	<b>18,730.35</b>	<b>16,450.56</b>	<b>18,730.35</b>	<b>14,602.29</b>

**Notes**

1. The above unaudited consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 07th February, 2023. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the Consolidated financial results for the three months ended and quarter ended 31st December, 2022
2. This unaudited Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
4. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever necessary.
5. Figures for the previous December Quarter are not given as investment in subsidiary is done in 4th quarter of 2021-2022.
6. The Company has not discontinued any of its operations during the period under review
7. There are no exceptional / extraordinary items during the period ended 31st December, 2022 and quarter ended 31st December,

For Archidply Industries Ltd.,

  
Rajiv Daga  
Managing Director

Date: February 07, 2023

Place: Delhi