

**Limited Review Report On Quarterly Unaudited Standalone Financial Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors of Archidply Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Archidply Industries Limited for the quarter ended 30th June, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 09, 2022. Our responsibility is to issue a report on these Standalone financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti Jhavar & Co.
Chartered Accountants
FRN: 328818E

Priti Jhavar

(Priti Jhavar)

(Membership No. 303053)

UDIN-22303053A06BDD9258

Place: Bangalore

Date: 09.08.2022



ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

(Rs. In Lakhs)

Particulars	3 Months 30.06.2022	3 Months 31.03.2022	3 Months 30.06.2021	Year ended 31.03.2022
	UnAudited	Audited	UnAudited	Audited
1. Income				
a. Revenue from operations	9,510.79	9,457.69	4,956.25	30,628.33
b. Other Income	151.52	33.02	12.15	84.23
Total Income (1)	9,662.31	9,490.71	4,968.40	30,712.56
2. Expenditure				
a. cost of materials consumed	4,056.25	3,988.59	2,337.73	13,548.64
b. Purchases of stock -in -trade	2,466.26	2,185.03	996.45	6,707.17
c.Changes in inventories of finished goods, work in progress and stock in trade	(324.56)	(110.69)	(252.87)	(650.48)
d. Employee benefits expense	666.61	680.90	603.95	2,662.17
e. Finance Costs	114.78	135.07	119.72	467.58
f. Depreciation and amortisation expense	98.68	102.70	90.80	402.86
g. Other expenditure	2,045.99	2,102.96	1,010.50	6,416.45
Total Expenditure (2)	9,124.02	9,084.56	4,906.28	29,554.38
3. Profit from before Exceptional items & tax(1-2)	538.29	406.15	62.12	1,158.17
4. Prior Period Income(+)/(-)Expenditure		5.33	0.04	5.31
5. Profit Before Taxation	538.29	411.48	62.16	1,163.48
6. Tax Expense				
- Current tax	104.00	120.00	5.50	345.00
- Taxes for earlier year	-	(0.12)	-	-
- Deferred tax	(4.32)	1.12	11.30	(29.00)
7. Profit for the period from continuing operations	438.61	290.48	45.36	847.48
8. Other Comprehensive Income				
A i) Items that will not be reclassified to profit or loss		-	-	
Defined benefit plan actuarial gains/(losses)	3.00	0.37	3.75	11.62
ii) Income Tax relating to items that will not be reclassified to profit or loss	0.76	0.09	0.94	2.92
B i) Items that will be reclassified to profit or loss				
Dimunition in the value of Investment	-	0.74	-	0.74
ii) Income Tax relating to items that will not be reclassified to profit or loss				
Total	3.76	1.20	4.69	15.29
9. Total Comprehensive income for the period (7+8)	442.37	291.68	50.05	862.77
10 (a) Paid up Equity Share Capital(face Value Rs.10/- per share)	1,986.50	1,986.50	1,986.50	1,986.50
10 (b) Reserves				
11. Earnings Per Share (EPS)				
Basic and diluted EPS				
Basic and diluted EPS after Extraordinary items for the period, for the year to date	2.21	1.46	0.23	4.27



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Segment wise Revenue, Results and Capital Employed of standalone

(Rs. In Lakhs)

Particulars	3 Months	3 Months	3 Months	Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	UnAudited	Audited	UnAudited	Audited
1. Segment Revenue (Gross)				
(a) Wood Based	5,583.38	5,332.07	2,799.25	17,139.72
(b) Paper Based	3,903.01	4,101.18	2,152.77	13,428.32
(c) Others	-	-	-	-
(d) Unallocated	24.40	24.44	4.24	60.30
Total	9,510.79	9,457.69	4,956.25	30,628.34
Less: Inter Segment Revenue	-	-	-	-
Income From Operations	9,510.79	9,457.69	4,956.25	30,628.34
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)				
(a) Wood Based	989.12	920.34	602.86	3,360.13
(b) Paper Based	770.71	971.84	386.66	2,785.43
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
Total	1,759.83	1,892.18	989.52	6,145.57
Less: (i) Interest	114.78	135.07	119.72	467.58
(ii) Other Un-allocable Expenditure net off	1,282.68	1,408.42	824.06	4,664.34
(iii) Un-allocable income	175.92	62.79	16.42	149.83
Total Profit Before Tax	538.29	411.48	62.16	1,163.48
3. Segment Assets	-	-	-	-
(a) Wood Based	10,765.10	9,420.27	8,281.64	9,420.27
(b) Paper Based	8,548.73	8,378.55	7,415.05	8,378.55
(c) Others	-	-	-	-
(d) Unallocated	2,298.13	2,130.43	2,285.73	2,130.43
Total	21,611.96	19,929.24	17,982.42	19,929.24
4. Segment Liability				
(a) Wood Based	3,594.61	2,985.86	2,261.22	2,985.86
(b) Paper Based	2,512.78	2,339.31	1,739.00	2,339.31
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
Total	6,107.40	5,325.17	4,000.22	5,325.17
5. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) Wood Based	7,170.49	6,434.41	6,020.42	6,434.41
(b) Paper Based	6,035.94	6,039.24	5,676.05	6,039.24
(c) Others	-	-	-	-
(d) Unallocated	2,298.13	2,130.43	2,285.73	2,130.43
Total	15,504.56	14,604.08	13,982.20	14,604.08



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Notes

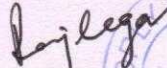
1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 09th August, 2022.
2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. During this quarter company has received Subsidy of Rs.329.05 lakhs under Industrial Development Scheme for Himachal Pradesh and Uttarakhand, 2017 for investment done in Plant and Machinery during the period from 01.04.2017 to 31.12.2019. Depreciation on Plant & machinery on which subsidy received has been proportionately (Subsidy received in proportion to cost of asset) reversed and shown under other income. Total other income on the reversal of depreciation till June, 2022 Quarter is Rs. 146.29 lakhs. Balance of Subsidy has been shown as Deferred Income which will be proportionately transferred to Income every year till the life of the asset exists.
4. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
5. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever necessary.
6. The Company has not discontinued any of its operations during the period under review.
7. There are no exceptional / extraordinary items during the Year ended 31, March, 2022 and quarter ended 30th June, 2022
8. Additional information pursuant to regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended 31 st March, 2022 (Standalone)

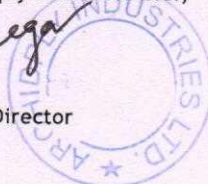
Particulars	Quarter Ended		Year ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	UnAudited	Audited	UnAudited	Audited
Debt Service Coverage Ratio	4.05	1.34	0.96	1.41
Interest service Coverage Ratio	5.69	4.05	1.00	3.49
Debt Equity Ratio	0.60	0.58	0.66	0.58
Current Ratio	1.34	1.44	1.43	1.44
Long Term Debt to Working Capital	0.01	0.02	0.17	0.02
Bad Debts to Accounts Receivable Ratio	0.00	0	0.00	0.01
Current Liability Ratio	0.95	0.96	0.49	0.96
Total Debts to Total Assets	0.27	0.27	0.31	0.27
Debtors Turnover Ratio	1.16	1.21	0.71	4.04
Inventory Turnover Ratio	2.09	2.24	1.35	7.92
Operating Margin(%)	5.27%	5.43%	3.43%	5.05%
Net Profit Margin(%)	4.61%	3.07%	0.92%	2.77%
Return on Equity Ratio	0.05	0.10	0.01	0.10
Return on Capital Employed	0.05	0.11	0.01	0.11

Date: August 9, 2022

Place: Bangalore

For Archidply Industries Ltd.,


Rajiv Daga
Managing Director



**Limited Review Report On Quarterly Unaudited Consolidated Financial Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors of Archidply Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Archidply Industries Limited for the quarter ended 30th June, 2022 being submitted by the group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Consolidated statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 09, 2022. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of group personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti Jhawar & Co.
Chartered Accountants
FRN: 328818E

Priti Jhawar.

(Priti Jhawar)

(Membership No. 303053)

UDIN-22303053AOGBUW2116

Place: Bangalore

Date: 09.08.2022



ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

(Rs. In Lakhs)

Particulars	3 Months 30.06.2022 UnAudited	3 Months 31.03.2022 Audited	Year ended 31.03.2022 Audited
1. Income			
a. Revenue from operations	9,510.79	9,457.69	30,628.33
b. Other Income	151.52	33.02	84.23
Total Income (1)	9,662.31	9,490.71	30,712.56
2. Expenditure			
a. cost of materials consumed	4,056.25	3,988.59	13,548.64
b. Purchases of stock -in -trade	2,466.26	2,185.03	6,707.17
c. Changes in inventories of finished goods, work in progress and stock in trade	(324.56)	(110.69)	(650.48)
d. Employee benefits expense	675.07	680.90	2,662.17
e. Finance Costs	114.79	135.07	467.58
f. Depreciation and amortisation expense	98.73	102.70	402.86
g. Other expenditure	2,047.99	2,104.75	6,418.24
Total Expenditure (2)	9,134.53	9,086.35	29,556.17
3. Profit from before Exceptional items & tax(1-2)	527.78	404.36	1,156.39
4. Prior Period Income(+)/(-)Expenditure		5.33	5.31
5. Profit Before Taxation	527.78	409.69	1,161.69
6. Tax Expense			
- Current tax	104.00	120.00	345.00
- Taxes for earlier year	-	(0.12)	
- Deferred tax	(4.32)	1.12	(29.00)
7. Profit for the period from continuing operations	428.10	288.69	845.69
8. Other Comprehensive Income			
A i) Items that will not be reclassified to profit or loss			
Defined benefit plan actuarial gains/(losses)	3.00	0.37	11.62
ii) Income Tax relating to items that will not be reclassified to profit or loss	0.76	0.09	2.92
B i) Items that will be reclassified to profit or loss			
Diminution in the value of Investment		0.74	0.74
ii) Income Tax relating to items that will not be reclassified to profit or loss			
Total	3.76	1.20	15.29
9. Total Comprehensive income for the period (7+8)	431.85	289.89	860.98
10 (a) Paid up Equity Share Capital(face Value Rs.10/- per share)	1,986.50	1,986.50	1,986.50
10 (b) Reserves			
11. Earnings Per Share (EPS)			
Basic and diluted EPS			
Basic and diluted EPS after Extraordinary items for the period, for the year to date	2.16	1.45	4.26



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Segment wise Revenue, Results and Capital Employed of Consolidated

(Rs. In Lakhs)

Particulars	3 Months	3 Months	Year ended
	30.06.2022	31.03.2022	31.03.2022
	UnAudited	Audited	Audited
1. Segment Revenue (Gross)			
(a) Wood Based	5,583.38	5,332.07	17,139.72
(b) Paper Based	3,903.01	4,101.18	13,428.32
(c) Others	-	-	-
(d) Unallocated	24.40	24.44	60.30
Total	9,510.79	9,457.69	30,628.34
Less: Inter Segment Revenue	-	-	-
Income From Operations	9,510.79	9,457.69	30,628.34
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)			
(a) Wood Based	989.12	920.34	3,360.13
(b) Paper Based	770.71	971.84	2,785.43
(c) Others	-	-	-
(d) Unallocated	-	-	-
Total	1,759.83	1,892.18	6,145.57
Less: (i) Interest	114.79	135.07	467.58
(ii) Other Un-allocable Expenditure net off	1,293.19	1,410.21	4,666.12
(iii) Un-allocable income	175.92	62.79	149.83
Total Profit Before Tax	527.78	409.69	1,161.70
3. Segment Assets			
(a) Wood Based	10,477.55	9,419.26	9,419.26
(b) Paper Based	8,347.72	8,377.76	8,377.76
(c) Others	-	-	-
(d) Unallocated	4,298.01	2,130.43	2,130.43
Total	23,123.27	19,927.45	19,927.45
4. Segment Liability			
(a) Wood Based	4,491.37	2,985.86	2,985.86
(b) Paper Based	3,139.65	2,339.31	2,339.31
(c) Others	-	-	-
(d) Unallocated	-	-	-
Total	7,631.02	5,325.17	5,325.17
5. Capital Employed			
(Segment assets - Segment Liabilities)			
(a) Wood Based	5,986.18	6,433.40	6,433.40
(b) Paper Based	5,208.06	6,038.45	6,038.45
(c) Others	-	-	-
(d) Unallocated	4,298.01	2,130.43	2,130.43
Total	15,492.25	14,602.29	14,602.29



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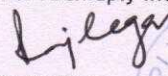
Notes

1. The above unaudited consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 09th August, 2022.
2. This unaudited Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. During this quarter company has received Subsidy of Rs.329.05 lakhs under Industrial Development Scheme for Himachal Pradesh and Uttarakhand, 2017 for investment done in Plant and Machinery during the period from 01.04.2017 to 31.12.2019. Depreciation on Plant & machinery on which subsidy received has been proportionately (Subsidy received in proportion to cost of asset) reversed and shown under other income. Total other income on the reversal of depreciation till June, 2022 Quarter is Rs. 146.29 lakhs. Balance of Subsidy has been shown as Deferred Income which will be proportionately transferred to Income every year till the life of the asset exits.
4. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
5. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever necessary.
6. Figures for the previous June Quarter are not given as investments are made in 4th quarter of 2021-2022.
7. The Company has not discontinued any of its operations during the period under review.
8. There are no exceptional / extraordinary items during the Year ended 31, March, 2022 and quarter ended 30th June, 2022
9. Additional information pursuant to regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended 31st March, 2022 (Consolidated)

Particulars	Quarter Ended		Year ended
	30.06.2022	31.03.2022	31.03.2022
	UnAudited	Audited	Audited
Debt Service Coverage Ratio	3.98	1.34	1.41
Interest service Coverage Ratio	5.60	4.03	3.48
Debt Equity Ratio	0.60	0.58	0.58
Current Ratio	1.19	1.44	1.44
Long Term Debt to Working Capital	0.01	0.02	0.02
Bad Debts to Accounts Receivable Ratio	0.00	0	0.01
Current Liability Ratio	0.95	0.96	0.96
Total Debts to Total Assets	0.25	0.27	0.27
Debtors Turnover Ratio	1.16	1.21	4.04
Inventory Turnover Ratio	2.09	2.24	7.92
Operating Margin(%)	5.16%	5.41%	5.04%
Net Profit Margin(%)	4.50%	3.05%	2.76%
Return on Equity Ratio	0.05	0.10	0.10
Return on Capital Employed	0.04	0.11	0.11

Date: August 9, 2022
Place: Bangalore

For Archidply Industries Ltd.,


Rajiv Daga
Managing Director

